

# Third Quarter Review

October 2018



**Parkside Financial**

BANK & TRUST

## CONDENSED CONSOLIDATED BALANCE SHEET (UNAUDITED)

ASSETS	September 30, 2018		September 30, 2017	
Cash and investments	\$	102,359,693	\$	92,513,354
Loans		373,198,366		349,290,439
Allowance for loan losses		(7,100,000)		(6,400,000)
Other assets		16,499,648		17,348,942
<b>Total assets</b>	<b>\$</b>	<b>484,957,707</b>	<b>\$</b>	<b>\$452,752,735</b>

LIABILITIES AND STOCKHOLDERS' EQUITY				
Non-interest bearing deposits	\$	131,435,463	\$	130,506,818
Interest bearing deposits		279,205,746		252,284,427
<b>Total deposits</b>		<b>410,641,209</b>		<b>382,791,245</b>
FHLB borrowings		21,000,000		23,000,000
Other liabilities		5,543,299		3,778,354
<b>Total liabilities</b>		<b>437,184,508</b>		<b>409,569,599</b>
<b>Total stockholders' equity</b>		<b>47,773,199</b>		<b>43,183,136</b>
<b>Total liabilities and equity</b>	<b>\$</b>	<b>484,957,707</b>	<b>\$</b>	<b>452,752,735</b>

## CONDENSED CONSOLIDATED INCOME STATEMENT (UNAUDITED)

REVENUE	YTD September 30, 2018	YTD September 30, 2017
Net interest margin	\$ 13,132,798	\$ 11,728,377
Trust and family office revenue	4,824,591	4,179,414
Bank service charges and other income	777,187	994,832
<b>Total revenue</b>	<b>\$ 18,734,576</b>	<b>\$ 16,902,623</b>

EXPENSES		
Provision for possible loan losses	\$ 575,000	\$ 502,498
Noninterest expenses	11,183,480	10,198,714
<b>Total expenses</b>	<b>11,758,480</b>	<b>10,701,212</b>
Income taxes	1,680,563	2,240,220
<b>Net income</b>	<b>\$ 5,295,533</b>	<b>\$ 3,961,191</b>

Return on average assets	1.51%	1.25%
Return on average equity	15.69%	12.89%
Book value per share	\$16.97	\$15.97
YTD basic earnings per share	\$1.88	\$1.47
Trailing 12 month basic earnings per share	\$2.46	\$1.96

## MOST RECENT STOCK TRANSACTIONS\*

10/2/18	2,500	shares @ \$35.00	
7/13/18	1,000	shares @ \$33.00	
7/9/18	31,150	shares @ \$33.00	2018 Offer to Purchase
6/26/18	1,500	shares @ \$33.00	

## DIVIDEND HISTORY

2018	\$0.625 per share
2017	\$0.50 per share
2016	\$0.40 per share
2015	\$0.30 per share
2014	\$0.20 per share

\*The Company is aware of the following recent transactions in the Company's stock. No assurances can be given that such information reflects all transactions in the Company's stock during the period or that such transactions accurately and completely reflect the value of the Company's stock. Such information is provided for convenience and should not be relied upon.

The Company does not make a market in or otherwise trade in its stock. However, the Company can assist in the settlement of transactions in its stock between buyers and sellers who have independently negotiated the terms of their transactions.