

First Quarter Review

2019



Parkside Financial

BANK & TRUST

CONDENSED CONSOLIDATED BALANCE SHEET (UNAUDITED)

ASSETS	March 31, 2019		March 31, 2018	
Cash and investments	\$	84,135,897	\$	64,744,844
Loans		380,849,832		368,649,134
Allowance for loan losses		(7,450,000)		(6,750,000)
Other assets		18,015,559		17,159,306
Total assets	\$	475,551,288	\$	\$443,803,284

LIABILITIES AND STOCKHOLDERS' EQUITY				
Non-interest bearing deposits	\$	101,565,254	\$	133,406,328
Interest bearing deposits		276,348,133		238,154,698
Total deposits		377,913,387		371,561,026
FHLB borrowings		35,000,000		23,000,000
Sub Debt net of unamortized costs		6,721,056		-
Other liabilities		3,585,965		2,428,746
Total liabilities		423,220,408		396,989,772
Total stockholders' equity		52,330,880		46,813,512
Total liabilities and equity	\$	475,551,288	\$	\$443,803,284

CONDENSED CONSOLIDATED INCOME STATEMENT (UNAUDITED)

REVENUE	March 31, 2019		March 31, 2018	
Net interest margin	\$	4,507,802	\$	4,277,453
Trust and family office revenue		1,647,147		1,528,439
Bank service charges and other income		241,901		266,637
Total revenue	\$	6,396,850	\$	6,072,529

EXPENSES				
Provision for possible loan losses	\$	225,000	\$	225,000
Noninterest expenses		3,726,301		3,594,822
Total expenses		3,951,301		3,819,822
Income taxes		578,446		542,883
Net income	\$	1,867,103	\$	1,709,824

Return on average assets	1.64%	1.46%
Return on average equity	14.81%	15.07%
Book value per share	\$18.48	\$16.56
TTM Basic earnings per share	\$2.61	\$2.18

MOST RECENT STOCK TRANSACTIONS*

4/30/19	250	shares @ \$37.00
4/9/19	3,500	shares @ \$36.80
3/7/19	2,000	shares @ \$37.00
3/6/19	4,000	shares @ \$36.00
3/6/19	500	shares @ \$35.00

DIVIDEND HISTORY

2018	\$0.625 per share
2017	\$0.50 per share
2016	\$0.40 per share
2015	\$0.30 per share
2014	\$0.20 per share

*The Company is aware of the following recent transactions in the Company's stock. No assurances can be given that such information reflects all transactions in the Company's stock during the period or that such transactions accurately and completely reflect the value of the Company's stock. Such information is provided for convenience and should not be relied upon.

The Company does not make a market in or otherwise trade in its stock. However, the Company can assist in the settlement of transactions in its stock between buyers and sellers who have independently negotiated the terms of their transactions.

Investments are not insured by the FDIC or any federal government agency, provide no bank guarantee, are not a deposit and may lose value.