

# Fourth Quarter Review

January 2019



**Parkside Financial**

BANK & TRUST

## CONDENSED CONSOLIDATED BALANCE SHEET (UNAUDITED)

<b>ASSETS</b>	December 31, 2018		December 31, 2017	
Cash and investments	\$	127,004,332	\$	121,090,734
Loans		371,243,395		367,543,202
Allowance for loan losses		(7,225,000)		(6,525,000)
Other assets		16,702,998		16,623,480
<b>Total assets</b>	<b>\$</b>	<b>507,725,725</b>	<b>\$</b>	<b>\$498,732,416</b>

### LIABILITIES AND STOCKHOLDERS' EQUITY

Non-interest bearing deposits	\$	128,104,984	\$	131,289,168
Interest bearing deposits		297,465,675		295,744,450
<b>Total deposits</b>		<b>425,570,659</b>		<b>427,033,618</b>
FHLB borrowings		21,000,000		23,000,000
Other liabilities		11,418,007		4,842,022
<b>Total liabilities</b>		<b>457,988,666</b>		<b>454,875,640</b>
<b>Total stockholders' equity</b>		<b>49,737,059</b>		<b>43,856,776</b>
<b>Total liabilities and equity</b>	<b>\$</b>	<b>507,725,725</b>	<b>\$</b>	<b>498,732,416</b>

## CONDENSED CONSOLIDATED INCOME STATEMENT (UNAUDITED)

REVENUE	December 31, 2018		December 31, 2017	
Net interest margin	\$	17,852,092	\$	15,839,979
Trust and family office revenue		6,451,867		5,600,722
Bank service charges and other income		1,311,737		1,526,020
<b>Total revenue</b>	<b>\$</b>	<b>25,615,696</b>	<b>\$</b>	<b>22,966,721</b>

EXPENSES				
Provision for possible loan losses	\$	700,000	\$	627,498
Noninterest expenses		15,428,000		13,992,390
<b>Total expenses</b>		<b>16,128,000</b>		<b>14,619,888</b>
Income taxes		2,286,674		3,836,662
<b>Net income</b>	<b>\$</b>	<b>7,201,022</b>	<b>\$</b>	<b>4,510,171</b>

Return on average assets	1.51%	1.06%
Return on average equity	15.67%	10.77%
Book value per share	\$17.67	\$16.13
Basic earnings per share	\$2.56	\$1.67

## MOST RECENT STOCK TRANSACTIONS\*

1/16/19	2,000	shares @ \$35.00
1/9/19	16,000	shares @ \$35.00
1/8/19	1,000	shares @ \$36.00
11/27/18	1,000	shares @ \$35.00
11/14/18	1,000	shares @ \$35.00

## DIVIDEND HISTORY

2018	\$0.625 per share
2017	\$0.50 per share
2016	\$0.40 per share
2015	\$0.30 per share
2014	\$0.20 per share

\*The Company is aware of the following recent transactions in the Company's stock. No assurances can be given that such information reflects all transactions in the Company's stock during the period or that such transactions accurately and completely reflect the value of the Company's stock. Such information is provided for convenience and should not be relied upon.

The Company does not make a market in or otherwise trade in its stock. However, the Company can assist in the settlement of transactions in its stock between buyers and sellers who have independently negotiated the terms of their transactions.

Investments are not insured by the FDIC or any federal government agency, provide no bank guarantee, are not a deposit and may lose value.