



## ***PARKSIDE FINANCIAL, INC.***

### **Declares a Dividend and Announces Stock Repurchase Program**

**ST. LOUIS, May 17, 2019** – At the 11th Annual Parkside Financial, Inc. Shareholder Meeting, the Board of Directors announced an annual dividend of \$0.80 per share of the company's common stock. The dividend will be issued on June 15, 2019 to shareholders of record as of May 31, 2019. This is the sixth dividend paid by Parkside Financial, Inc. and a \$0.175 increase from 2018.

In addition, Parkside Financial, Inc. announced an offer to repurchase up to 60,000 shares of its common stock at \$36.00 per share, up \$3.00 per share from the 2018 offer to repurchase. The optional repurchase program will run from May 16, 2019 through June 28, 2019. The Board of Directors approved this common stock repurchase program as an additional source of liquidity for its shareholders, and in view of the strong capital position of Parkside Financial, Inc. and its subsidiary, Parkside Financial Bank & Trust. The details of this offer were mailed to shareholders on May 17, 2019.

#### ***Parkside Financial, Inc.***

Issued by Parkside Financial, Inc. via its wholly owned subsidiary, Parkside Financial Bank & Trust ("Parkside"). Parkside offers commercial banking, trustee, family office and 401(k) plan services to privately held businesses, their owner families, executives and professionals. Parkside Financial Bank & Trust formally opened for business on April 23, 2008.

*Source: Parkside Financial, Inc.*

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**Parkside Financial**  
BANK & TRUST

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