

Fourth Quarter Review

January 2020



Parkside Financial

BANK & TRUST

PARKSIDE FINANCIAL, INC.
CONDENSED CONSOLIDATED BALANCE SHEET (UNAUDITED)

ASSETS	December 31, 2019		December 31, 2018	
Cash and investments	\$	142,203,216	\$	127,004,332
Loans		411,737,507		371,243,395
Allowance for loan losses		(7,150,000)		(7,225,000)
Other assets		42,989,367		16,702,998
Total assets	\$	589,780,090	\$	507,725,725

LIABILITIES AND STOCKHOLDERS' EQUITY				
Non-interest bearing deposits	\$	135,510,489	\$	128,104,984
Interest bearing deposits		326,341,152		297,465,675
Total deposits		461,851,641		425,570,659
FHLB borrowings		48,000,000		21,000,000
Mortgage Note Payable		11,795,861		0
Sub debt net of unamortized costs		6,742,657		6,751,522
Other liabilities		6,051,137		4,702,485
Total liabilities		534,441,296		457,988,666
Total stockholders' equity		55,338,794		49,737,059
Total liabilities and equity	\$	589,780,090	\$	507,725,725

PARKSIDE FINANCIAL, INC.
CONDENSED CONSOLIDATED INCOME STATEMENT (UNAUDITED)

REVENUE	December 31, 2019		December 31, 2018	
Net interest margin	\$	18,116,491	\$	17,852,092
Trust and family office revenue		6,999,300		6,451,867
Bank service charges and other income		1,358,370		1,311,737
Total revenue	\$	26,474,161	\$	25,615,696

EXPENSES				
Provision for possible loan losses	\$	2,848,730	\$	700,000
Noninterest expenses		14,258,389		15,428,000
Total expenses		17,107,119		16,128,000
Income taxes		1,860,052		2,286,674
Net income	\$	7,506,990	\$	7,201,022

Return on average assets	1.45%	1.49%
Return on average equity	14.29%	15.39%
Book value per share	\$19.53	\$17.67
TTM Basic earnings per share	\$2.65	\$2.56

MOST RECENT STOCK TRANSACTIONS*

10/1/19	2,500	shares @ \$38.00	
8/26/19	2,500	shares @ \$37.00	
6/28/19	37,815	shares @ \$36.00	2019 Offer to Purchase
6/24/19	4,500	shares @ \$37.00	

DIVIDEND HISTORY

2019	\$0.80 per share
2018	\$0.625 per share
2017	\$0.50 per share
2016	\$0.40 per share
2015	\$0.30 per share
2014	\$0.20 per share

*The Company is aware of the following recent transactions in the Company's stock. No assurances can be given that such information reflects all transactions in the Company's stock during the period or that such transactions accurately and completely reflect the value of the Company's stock. Such information is provided for convenience and should not be relied upon. The Company does not make a market in or otherwise trade in its stock. However, the Company can assist in the settlement of transactions in its stock between buyers and sellers who have independently negotiated the terms of their transactions. Investments are not insured by the FDIC or any federal government agency, provide no bank guarantee, are not a deposit and may lose value.